



# MORNING MANTRA



Daily Derivatives & Market Report

NOV 28, 2024



Indian equity markets witnessed a massive crash on Thursday, as solid U.S. economic data along with an uptick in inflation supported recent comments by many Fed officials that there's no rush to cut rates. After a cautious start, indices fell in red and kept on compounding their losses, as traders remained cautious ahead of India's GDP growth data for the latest July-September 2024 quarter (Q2 FY25) to be released on Friday. The GDP is expected to slow to 6.2-6.9 per cent this quarter due to factors like heavy rains and weak corporate margins. There was some cautiousness among traders ahead of the monthly expiry of futures & options contracts on the NSE.

In late afternoon deals, a selling pressure intensified over the Dalal Street, despite positive cues from European markets. Investors paid no heed towards India Ratings and Research's (Ind-Ra) statement that the government will be able to register the fiscal deficit at 4.75 per cent in FY25, 0.19 per cent lower than the budget aim, by reigning in expenditure. It added the revenue expenditure, excluding subsidies, will be 0.12 per cent of GDP, lower than the budget estimate. The street also overlooked the Network Readiness Index 2024 (NRI 2024) report showing that India has improved its position by eleven slots and is now placed at 49th rank as against 60th rank scored in the NRI 2023 report.

On the global front, European markets were trading higher, even as Spain's consumer price inflation increased more than expected in November to the highest level in four months. The flash data from the statistical office INE showed that consumer price inflation rose to 2.4 percent in November from 1.8 percent in October. That was just above the expected rate of 2.3 percent. Asian markets ended mostly in red on Thursday, after Malaysia's producer prices decreased for the second straight month in October. The figures from the Department of Statistics showed that producer prices fell 2.4 percent year-on-year in October, following a 2.1 percent drop in September.

Back home, on the sectoral front, paper industry stocks remained in focus as Indian Paper Manufacturers Association (IPMA) expressed concerns over rising imports of virgin fibre paperboard from countries like China and Chile, saying that below-cost shipments are hitting local producers and threatening their investments. Besides, cement industry stocks were in watch, as rating agency ICRA in its latest report has revised down its volume growth forecast for the cement industry to 4-5 per cent at 445-450 million tonne for the current fiscal (FY25) on account of slower-than-expected ramp-up in construction activity across the housing and infrastructure sectors, post the General Elections.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79043.74	-1190.34	-1.48
NIFTY	23914.15	-360.75	-1.49
MIDCAP	45929.80	-27.79	-0.06
SMLCAP	54782.58	221.65	0.41
BSEFMC	21127.67	-77.05	-0.36
HEALTHCARE	42788.39	-219.09	-0.51
AUTO	52407.17	-738.96	-1.39
POWER	7442.61	-9.18	-0.12
REALTY	8006.45	7.06	0.09
BSE IT	42654.18	-986.97	-2.26
BANKEX	59092.56	-481.16	-0.81
OIL GAS	26544.35	5.58	0.02
METAL	30337.95	-137.17	-0.45
INDIA VIX	15.21	0.58	3.96

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1628	1182	37
BSE	2207	1733	109

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7210	7468	(3)
NSE CASH	116894	107264	9
NSE F&O	43072467	50056043	(14)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.01	3.56	1.28
SENSEX	22.57	4.00	1.17

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	17685	8967	8718
FII	10796	22552	(11756)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7088.78	9056.63	(1968)
Index Options	3502233.15	3435382.85	66850
Stock Futures	56287.49	60672.49	(4385)
Stock Options	23043.29	27292.52	(4249)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.83	1.13
BANK NIFTY	0.86	0.99

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.33	106.02	0.30

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.807	6.812	-0.07
USA	4.269	4.244	0.59

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2647.18	10.16	0.39
Silver	30.03	-0.07	-0.26
Crude-Oil	69.15	0.42	0.61
Brent-Crude	73.32	0.49	0.67

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	84.60	0.04	0.05
27 DEC-24 EUR-INR	89.47	0.13	0.14
27 DEC-24 GBP-INR	107.20	0.39	0.37
27 DEC-24 JPY- INR	56.04	-0.20	-0.36

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23914	23572	23743	24044	24215	24517
SENSEX	79044	77942	78493	79470	80021	80999
NIFTY FUTURES	23904	23516	23710	24032	24226	24548
BANK NIFTY	51907	51173	51540	52150	52517	53127
CNX IT	42969	42134	42551	43282	43700	44431
CNX MIDCAP	56301	55814	56057	56413	56657	57012
CNX SMALLCAP	18512	18320	18416	18564	18660	18808
INDIA VIX	15.20	13.72	14.46	15.01	15.75	16.30

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	Buy	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 29-11-2024

NIL

# TECHNICAL VIEWS



## NIFTY

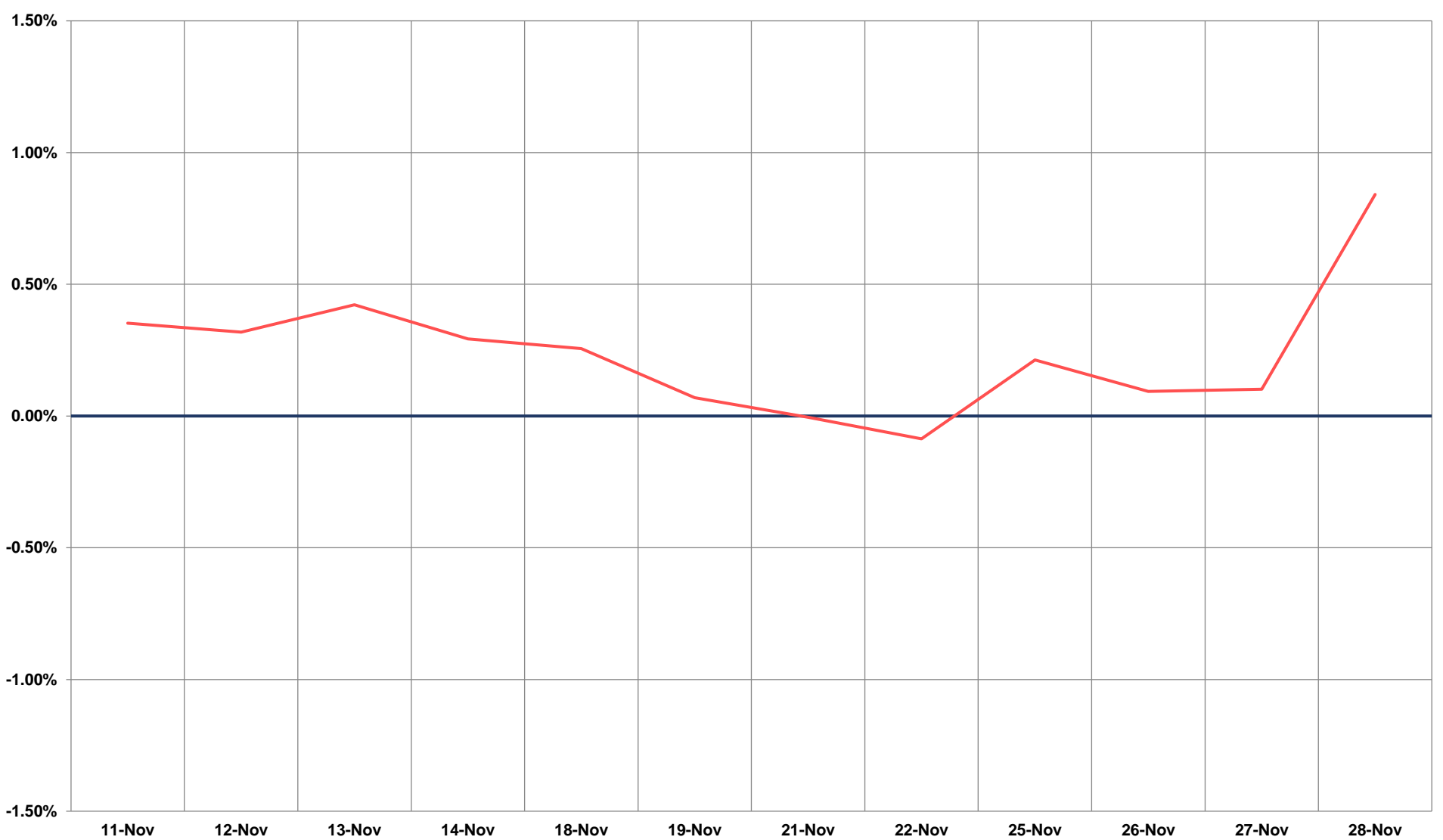
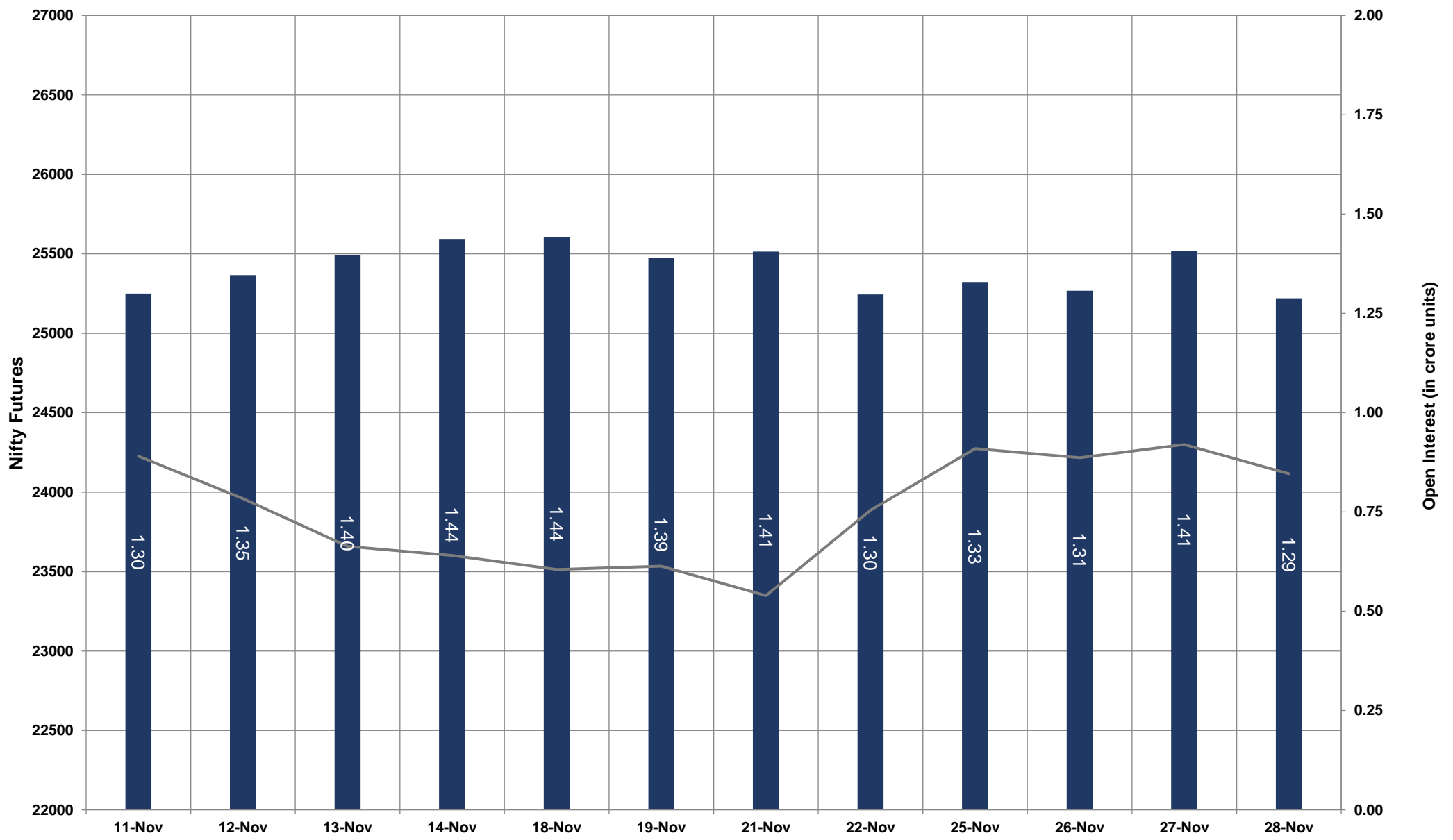


- Nifty Cash = **23914.15 (1.49%)**
- Resistance levels = **24050** and **24200**
- Support levels = **23800** and **23650**

# TECHNICAL VIEWS



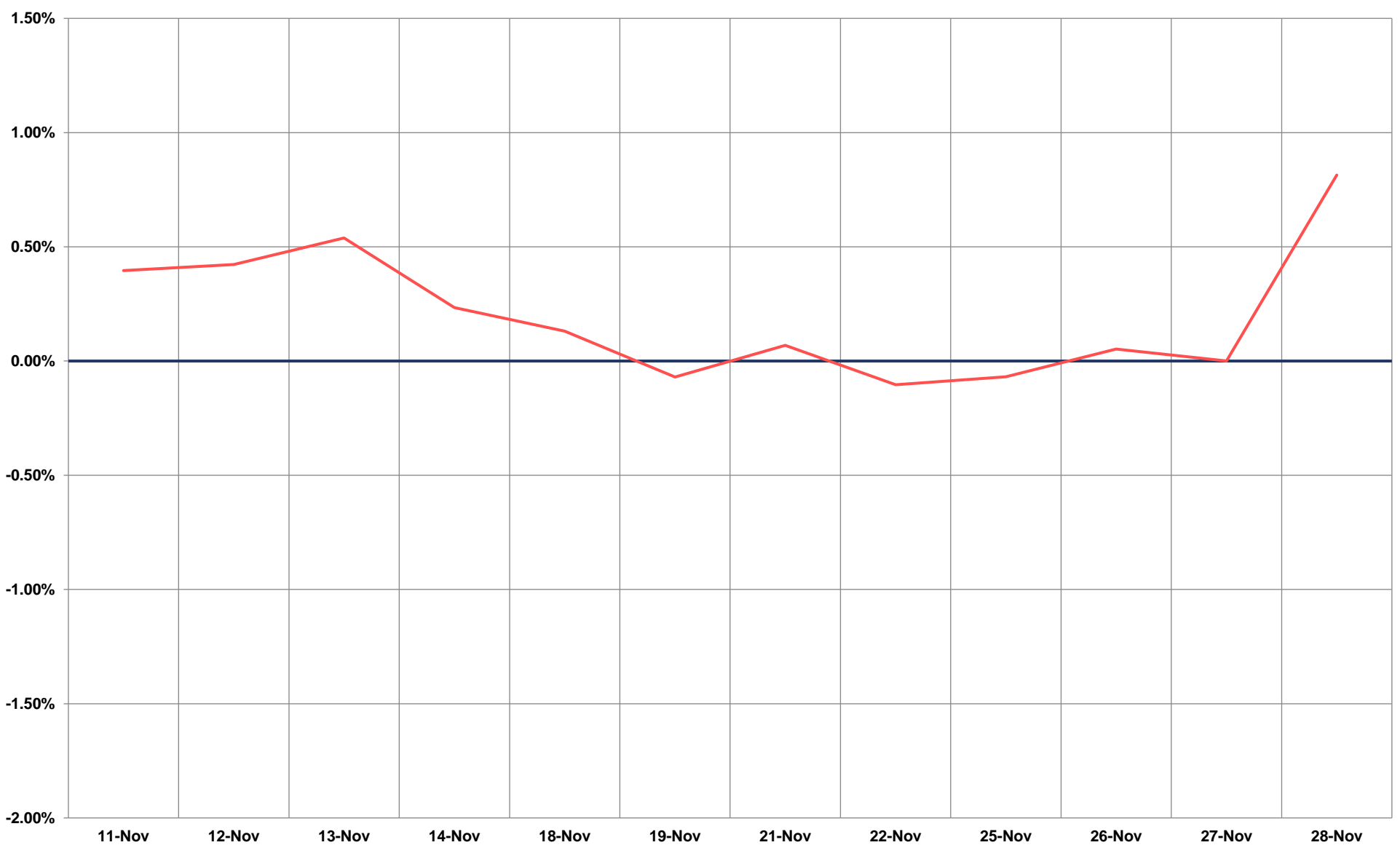
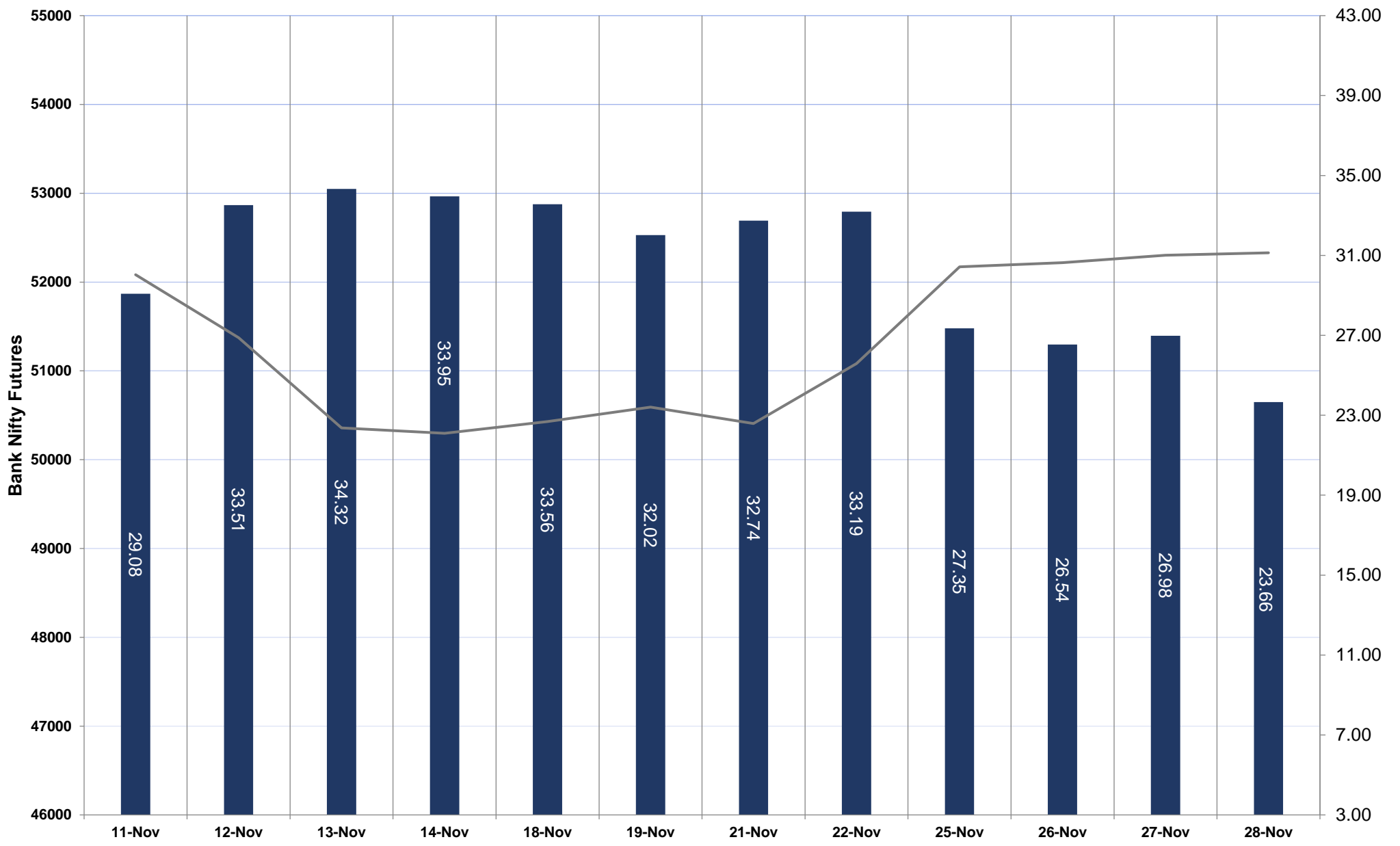
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

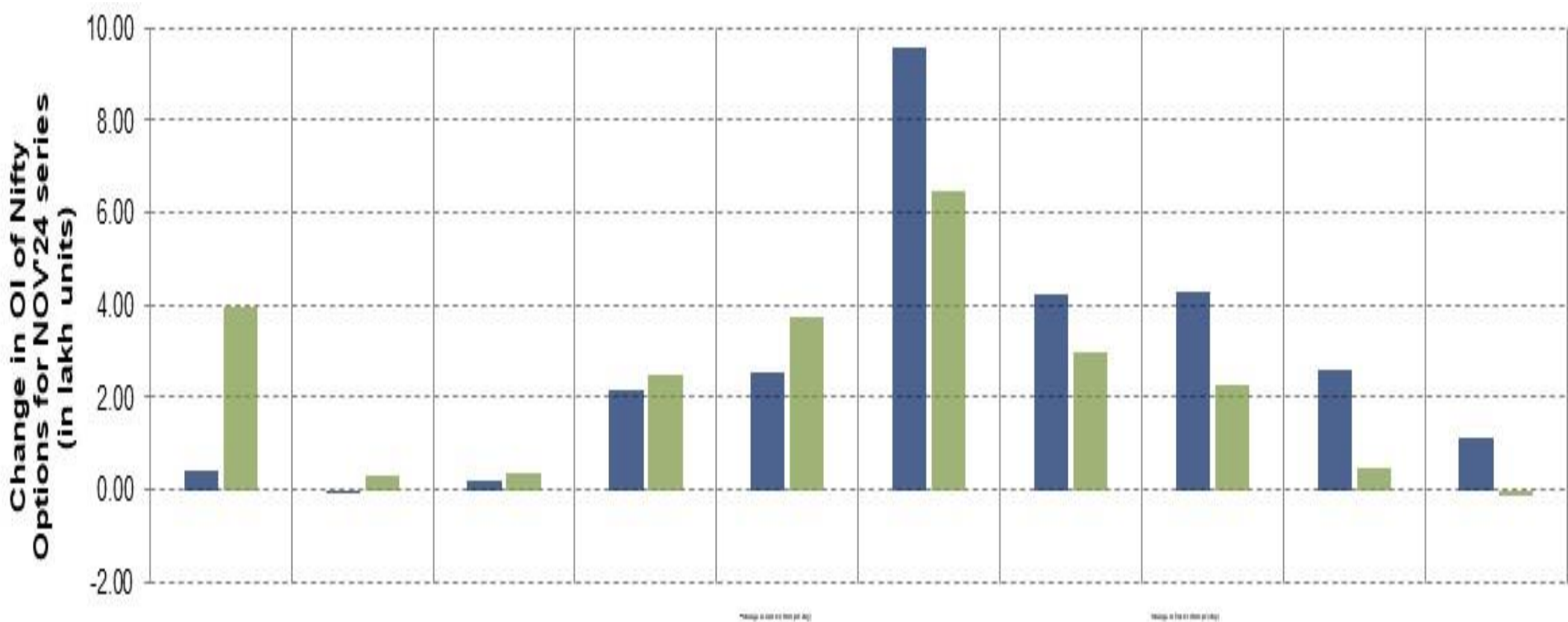
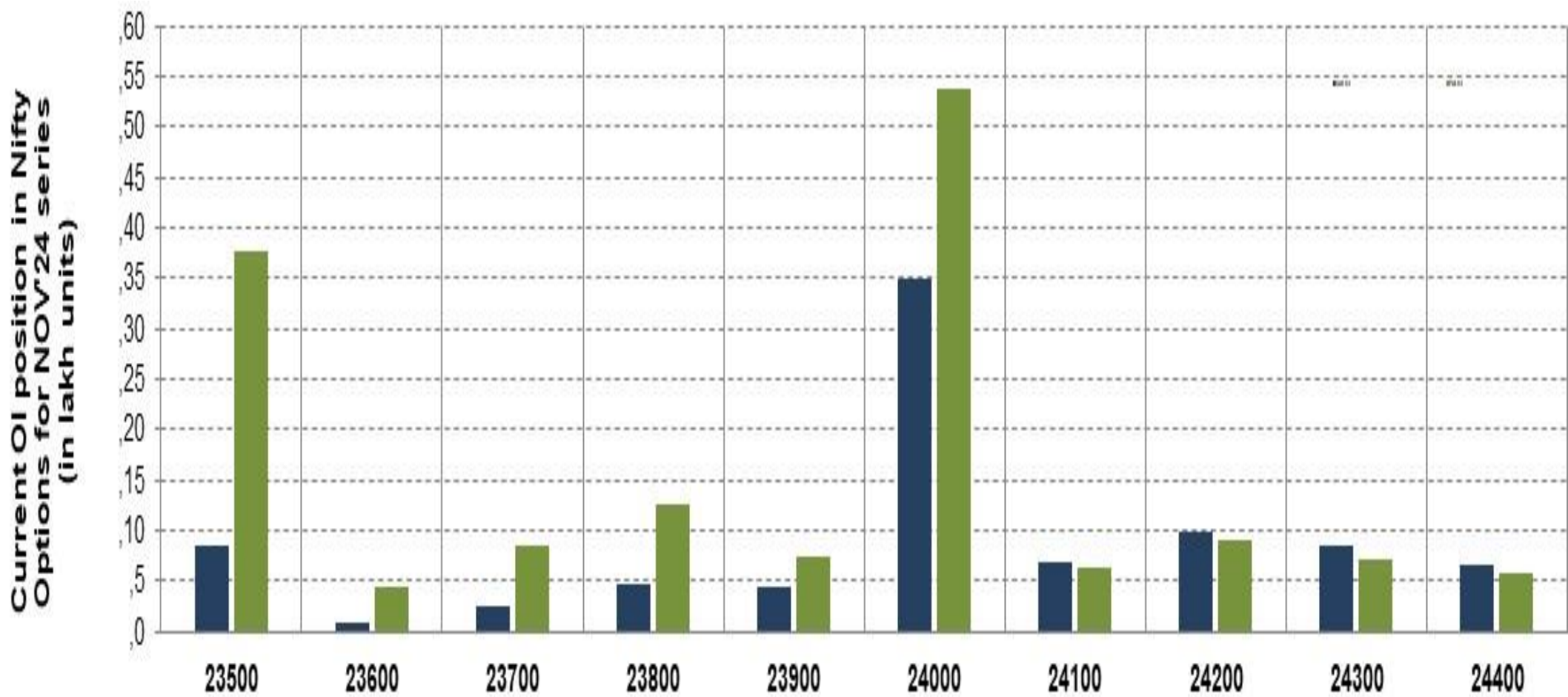




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.95 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with an addition of 0.64 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 3.50 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 5.36 millions for puts at **Strike Price of 24000**

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